ACCOUNTING FRAUD IS ONE OF THE WORST TYPES OF FRAUD IN THE BUSINESS WORLD. FINANCIAL FRAUDS AND WHITE-COLLAR CRIMES HAVE BEEN GROWING AT AN ALARMING PACE AS THE FERTILITY OF MAN’S INVENTION IN DEVISING NEW SCHEME OF FRAUD IS NEVER ENDING. THE INCREASING NUMBER OF WHITE-COLLAR CRIMES PARTICULARLY IN FINANCIAL FRAUD ACTIVITIES WHICH HAS HIT 80% OF INDIAN COMPANIES IN PAST TWO YEARS IS CREATING NEW TREND IN WHITE-COLLAR CRIMES AND HAS BECOME A SERIOUS AREA OF CONCERN FOR ALL. AT THE SAME TIME THE NEW BUSINESS METHODS AND THE ERP APPLICATIONS WHICH ARE MAKING BUSINESS DYNAMIC ARE ALSO MAKING THEM VULNERABLE TO FINANCIAL FRAUDS AS THE TECHNOLOGY DEPENDENCY THROUGH ERP APPLICATION GENERATES UNREALISTIC EXPECTATIONS WHEREAS ERP SYSTEMS AREN’T SET UP TO DETECT FRAUDS AND CAN BE EASILY USED TO PERPETRATE AND PERPETUATE FRAUDS, UNLESS IT IS PROPERLY STRUCTURED, IMPLEMENTED AND SYSTEMATICALLY MONITORED.

IN THE ABSENCE OF MEANINGFUL CONTROLS, THE PRESENT BUSINESS AND SOCIAL ENVIRONMENTS CREATE IDEAL SCENARIO FOR THE WRONGDOERS TO EXPLOIT THE WEAKNESSES PREVALENT IN THE SYSTEM, FOR THEIR PERSONAL GAINS, BASED ON INHERENT RISK, WHEREIN THE WRONGDOERS CAN EASILY GET AWAY. AT THE SAME TIME FRAUD TRAVELS TO GROW EXPONENTIALY OVER THE PERIOD, IF NOT DETECTED ON TIME. THEREFORE THE PREVENTION THROUGH MEANINGFUL CONTROLS AND EARLY DETECTION BY CORPORATE PROFESSIONALS WITH RIGHT MIND-SET, PROFESSIONAL EXPERTISE AND PRO-ACTIVE FRAUD RISK MANAGEMENT STRATEGY COULD SAVE FORTUNES FOR THE ESTABLISHMENTS.

THE SYMPOSIUM IS ORGANIZED IN ORDER TO GIVE REAL INSIGHT OF THE CRIME TO THE DELEGATES AS TO; WHAT ARE THE VULNERABLE AREAS, WHAT ARE THE LEAD INDICATORS AND RED FLAGS, WHAT ARE THE MODUS OPERANDI OF THE CRIME, HOW TO SNIFF OUT & INVESTIGATE CRIME, HOW TO CREATE EFFECTIVE CONTROLS AND HOW TO BUILD PRO-ACTIVE ’ANTI-FRAUD STRATEGY’.

THIS SYMPOSIUM WILL MOVE BEYOND THE THEORY OF AUDIT AND COMPLIANCE PROGRAMMES SO AS TO GIVE YOU PRACTICAL GUIDANCE ON FRAUD PREVENTION, BASED ON REAL-LIFE EXAMPLES.
Registration: From 0815 hrs onwards

Module -I (0830-1000)
Forensic Audit as a Tool to Prevent & Detect Financial Frauds & White-Collar Crimes; Ground Realities:
Session will provide you learning on:
✓ Present Fraud Risk Scenario & How to Mitigate
✓ Forensic Audit; as a proactive tool to prevent & detect frauds
✓ Why and What Types of corporate frauds are growing?
✓ Often observed weak areas in accounting practices which promote frauds
✓ Computerisation / ERP as an aid to fraud & how Forensic Audit helps in understanding these
✓ Understanding of Red flags, and Art of Spinning, as early warning.

Tea-interaction: 1000-1015

Module -II (1015-1145)
ERP Analysis & Data Mining as a Tool to Detect Financial Frauds & White-Collar Crimes; Case Studies:
Session will provide you learning on:
✓ How to structure ERP/ Computerisation
✓ How to structure Data Mining
✓ Data mining a tool in ERP/ Computerised environments. (Case Studies)
✓ Art of data mining; a tool as detective control to look for missing links (Case Studies)
✓ Analysis of Audit trail; as early warnings

Module –III (1200-1330)
Recent Case Studies; sniffed out, investigated and Prosecuted by the Speakers
✓ Case studies explaining the “Modus Operandi of Frauds & White-Collar Crime” related to: misappropriating Banking operation, fudging of bills, contract fudging and maneuvering, theft of physical assets, theft of financial investments, fudging of invoices, fund transfers, theft of Inventory through various mode, theft of intellectual property and fudging of records to reconcile the wrongs done
✓ Highlighting lead indicator & symptoms which tracked the investigator to sniff out the crime and Lessons learned.

Lunch : 1330-1410

Module –IV (1415-1545)
Corporate In-House Handling of Fraud Suspicion and How Best to Undertake In-house Fraud Examination & Investigation Design
Session will provide you learning on:
✓ Importance of In-House Fraud Investigation and its Modus-Operandi
✓ Scientific ways of in-house fraud examination procedure
✓ Ways of interrogation and how best to start
✓ Importance of interrogation and when to start
✓ Investigative Techniques and Investigative Methodologies
✓ Interview Techniques to Establish Evidences and Getting To The Truth
✓ How to move forward to bring the fraud to logical conclusion

Module -V (1600-1700)
How to Design Meaningful Controls and Fraud Risk Management Strategy
Session will provide you learning on:
✓ How to evaluate and structure meaningful controls to prevent and detect any wrong.
✓ Types of Control; Preventive Controls, Detective Controls & Corrective controls and how do they function.
✓ Fraud prevention is loss prevention, Key elements of a fraud risk management framework
✓ How to structure and introduce Fraud Risk Management strategy

Module -VI (1700-1730)
New Growing Trend in White-Collar Crime and Answering any question related to Forensic Audit and Fraud Investigation.
Mr. Vinod Khurana:

Vinod has been in the field of Finance and Investigative Audit for the last 38 years. Vinod started his own practice in Forensic Accounting and Investigative Audit in the late Nineties. During his widely exposed professional career in Govt., Public and Corporate Sector, largely Vinod has been investigating and educating on fighting White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional qualification being a B.Com, PGDFA, MBA, AICWA, CFA, LL.B, among other specialized qualifications in Investigation and on ERP Applications. Vinod has been visiting various establishments to undertake 'System Evaluations' and 'Forensic Audit' and has undertaken more than 200 such audits across industries. During the process of System Evaluation and Forensic Audit he himself has sniffed more than 100 Frauds and White-Collar Crimes, some of them of very high value. He is often engaged by Corporate and Banks for various System Evaluations, Fraud Investigations, Legal Support and Training through sharing experiences.

Vinod is the Founder President of the Institute of Forensic Accounting and Investigative Audit (www.ifaia.org). He is also the Executive Director of the Institute of Intellectual Property Research and Development (www.iiprd.com) wherein his personal focus is on Due-Diligence, Valuation and Theft of Intellectual Property. Vinod is also a Senior Partner in 500 legal recommended Law Firm, Khurana & Khurana Advocates & IP Attorneys (www.khuranaandkhurana.com) and Litigates Fraud/Infringement related matters.

Vinod has been speaking on Prevention, Detection and Investigation of Financial Frauds, White-Collar Crime and theft of Intellectual Property at various National & International forums in India and Abroad. Vinod in his capacity as President of the Institute of Forensic Accounting & Investigative Audit has also held more than 100 National and International symposiums in different countries, besides numerous in-house educational training programmes globally for well established Multi National Corporation such as, State Bank of India, IDBI, Axis Bank, Indian Oil Corporation, ITC Ltd, Bharti Tele-Venture Ltd., Shri Cement, TVS Group, Toshiba Group of Japan, KPMG, NTPC, Action Aid International among many others. Vinod is member of Delhi Bar Council and practices in Financial Frauds, White-Collar Crime and theft and disputes of Intellectual Properties. He is also associated with many Corporate as Advisor on developing and monitoring Fraud Risk Management Strategies.

ABOUT THE INSTITUTE

IFAIA is a unique Indian venture to meet the global challenges of growing menace of frauds and white-collar crimes in business establishments. IFAIA was setup in the late Nineties by those, who have been in the field of Forensic Accounting and Investigative Audit for many decades and have themselves sniffed out, investigated and prosecuted scores of frauds and white-collar crimes. IFAIA is promoted with the objective to educate business establishments, create and promote in-house team across industries, so as to actively combat the growing menace head-on. IFAIA also provides education on Ethics & Morailties which needs to be closely integrated in corporate discipline, besides educating on intricacies and practical aspects of Forensic Accounting, Investigative Audit, Promoting Investigative Skills and imparting education on new emerging issues on aligning new business methods and technology with existing process, with primary objective to put in place the sensible controls and practices to prevent any wrong.

In nut shell IFAIA provides complete Anti Fraud Education in India and Abroad through symposiums and workshops for the establishments at large and in-house educational training programmes globally for large multinational corporate such as State Bank of India, Axis Bank, IDBI Bank, ITC Group, Shree Cement Group, NTPC, Indian Oil, GAIL, Toshiba Group, World Bank among many others to promote Fraud Risk Management Strategy for Prevention, Detection, Investigation & Prosecution of Frauds and White-Collar Crimes, as a single point destination.
REGISTRATION

Delegate Fees: Rs. 10000/- + Rs. 1236/- Service Tax (Total Rs. 11236/-) Per Delegate

Service Tax No: AABF16363FST001

For Registration
Please forward the following registration details on plain paper:-
Name, Organization, Designation, Address and Contact Details along with the payment details and cheque drawn in favour of “Institute of Forensic Accounting & Investigative Audit” and mail it to the Institute at:

CA. Varun Khurana
Secretary General
Institute of Forensic Accounting and Investigative Audit,
IFAIA Centre, S/19-22, Greater Noida Shopping Plaza,
UPSIDC Site-IV, Kasna Road, Greater Noida-201308, UP, India

Or.
Transfer Funds at our Bank; details are as Follow:

Bank Name: UCO Bank, Branch Name: Greater Noida
Bank Account Number: 19620210001120,
Bank Address: G N Shopping Plaza, Plot No.S-7/1, Site -IV, Kasna Road, Greater Noida
MICR Code: 110028055, IFSC Code: UCBA0001962
Name of the Account Holder: Institute of Forensic Accounting & Investigative Audit

FOR ANY QUERY CONTACT:
Ms. P. Suman Mob: +91- 0-9650843536, Direct- 0120- 2399026
email:- ifaia@ifaia.org or suman@ifaia.org
Ph: +91-120-2342010, 4296878, Fax: +91-120-2342011.

THE SYMPOSIUM IS MUST FOR
Promoters, Directors, Chief Executives, Members Audit Committee, Vigilance Officers, Bankers, Legal Team members, Project Managers, Senior Executives- in the field of Accounts & Finance, Internal Controls, Risk Managers, Practicing Chartered Accountants, Qualified Accountants, Legal Professionals dealing with financial crime and those who wish to pursue Forensic Accounting and Investigative Audit as a Profession.

IFAIA CONSULTINGS

IFAIA Consultings is a division of IFAIA. IFAIA Consultings is an effort to expand our valued services in the field of fraud prevention, detection and investigation much beyond Anti Fraud Education, encompassing whole range of Anti Fraud Services for our clients and be a single window service provider, with practical solution and End to End strategy for combating frauds. In this direction IFAIA Consultings focuses on System Evaluation, ERP setup and Application Analysis, Fraud Investigation, Forensic Accounting Support, Investigative Audit, Formulation of Fraud Risk Management Strategy, Data Protection, Intellectual Property Protection, IPR Audit, Litigation support and Expert Witness Testimony.

IFAIA Consultings is a venture of professionals who have been in the field of Fraud Risk Management with strong Accounts, Finance, Legal, Computer Forensic, Intellectual Property, Investigation and Prosecution backgrounds coupled with rich experience and expertise on sniffing out and investigating scores of frauds, spreading over decades across industry such as Multi Domain Companies (ITC), Telecommunication (Bharti), Cement (Shree Cement), Steel & Power (JSPL), Oil & Gas (GAIL), MNC (Panasonic Group), Media (Amrita Bazar Patrika), Construction(AFNBH), Shipping(SK)S, Pharma (Glenmark), among many others and have the ability to link data, knowledge and insight together to prevent any potential wrong doings. In nutshell IFAIA Consultings is integrated solution provider for Fraud Risk Management Strategy for prevention, detection and investigation for frauds and white-collar crimes at all corporate as a single point destination.
OUR CORE SERVICES

FRAUD INVESTIGATION

The mindset of fraudster in devising new scheme of fraud is never ending. At the same time sniffing out frauds is an art, which besides the professional knowledge needs a mind-set that understands the intricacies and the language of the fraudster, for which statutory and internal audit are not adequate. Therefore fraud investigation has to go beyond and behind the number crunching to sniff out and detect frauds, which needs strong expertise.

If you feel that your company has some issues which need to be investigated or you have any suspicion and would need independent opinion contact us.

LITIGATION AND EXPERT WITNESS SUPPORT

IFAIA Consulting provides a strong litigation support broadly to bring the fraud to logical conclusion. IFAIA consulting helps in investigation, interrogation, evidence evaluation & documentation, prosecution and has an extensive support of its in-house Law Firm Khurana & Khurana Advocates & IP Attorneys. Many of the Investigators practice in Law, which helps them in easy prosecution and to bring corporate frauds to logical end from on-the-scene and pre-trial investigation research to concluding analysis and expert testimony.

If you need any legal opinion, support or analysis on any commercial deal or litigation support to place right evidence on record and to bring any wrong to logical conclusion, call the IFAIA Consultings. IFAIA has a unique combination of legal expertise, real insight of investigative experience and strong hold on financial, commercial and intellectual property domain, which provides a unique combination of litigation support.

SYSTEM EVALUATION & ERP APPLICATION ANALYSIS

New business methods and the speed, which are making business dynamic, are also making them vulnerable to financial fraud. At the same time technology dependency through ERP application generates unrealistic expectations and often has inbuilt limitations, which are not exposed at the time of implementation. During our Investigative Audit and System Analysis we have sniffed out scores of Fraud & White-Collar Crime of high value, all these crimes had different modus operandi and in built unknown ERP/Computerization limitations, which well camouflaged the wrong doings.

If you’re desirous of independently evaluating your systems and ERP application analysis to find the loose and missing links in the system, in order to place the right and meaningful controls to fraud proof the business, please call us.

INTELLECTUAL PROPERTY PROTECTION

The importance of Intellectual Property and the laws regulating it have undergone sweeping change in the last few years. Considering the value and power of Intellectual Property, it is not surprising that infringement lawsuits are proliferating. IFAIA has inbuilt strength through its sister concern IIPRD and Law House, Khurana & Khurana Advocates and IP Attorneys, to provide proactive support in protection of all Intellectual Properties.

If you feel the need of any assistance for protection of your IP, call us up or write to us, we shall help you in developing best-fit protection strategy for global protection.

INTERNAL AUDIT SUPPORT

The business world over drives to do more with less and this has converged to place Internal Audit to fore front in the business management. The importance of internal audit has also been intensified, as the pace of fundamental change is strongly influenced by the change in information technology compliance, in the functioning process, and aligning the ever changing information technology plans with existing business process which needs effective monitoring to prevent any adverse consequences in time to come. These changes have broken the traditional well-defined role of internal audit revolving around control and compliance, therefore there is a need to make internal audit beyond the traditional role.

If you feel, you need to outsource the internal audit which besides being cost effective can provide the real insight, please call us or write us.
IFAIA HAS SENSITISED MORE THAN 600 CORPORATES

WHAT HAVE THEY TO SAY ABOUT OUR PROGRAMMES

- ‘Eye opener to Forensic Auditing well put out material dealing with the importance’
  Mr. K. Thiagarajan, Executive Director, Thiagarajan Mills Pvt. Ltd.
- ‘Symposium is very interesting and informative’
  Mr. R. Muthuvalavan, GM Audit, BEML Ltd.
- “Good Faculty with very practical approach & reading material is very informative”
  Abhijit Gajendrakar, Chief Internal Auditor, Tata Motors
- “it was indeed a good session as I came back completely satisfied that the objective
  which I had in mind was met with.”
  J. Nilakantan, Director Internal Audit, Cummins India Ltd.
- “Surely the Symposium has given a new wake up call in the new environment”
  G. Natesan, Director (Finance), National Fertilizer Limited.
- Symposium is an Eye Opener’
  Mr. S Venkatesan, AGM, City Union Bank
- Symposium is very effective, covered excellent topics in a detailed and lucid manner.
  Mrs. Kavitha Kesture, IA&AS, BEML Limited, Chief Vigilance Officer (CVO)
- ‘Symposium’ gave a great exposure on various types of frauds, topics were very
  interesting’
  Mr. C. Nedunchezhian, Sr. Deputy Accountant General, CAG of India
- Symposium is good, we had thorough analysis of risk & ways of mitigating, ERP
  updates is value addition
  Mr. Oramodh Gadiya, Director, Spell Bound Audits Private Limited
- Symposium is very effective.
  Mr. S.K. Sinha, Director, National Power Training Institute (NPTI),
- “Very effective Symposium; more than expected”
  Capt M.C. Patnaik, President, J.M.Baxi & Co.
- “Excellent Symposium”
  C.R. Seetharaman S-Manager, Oriental Bank of Commerce
- “Effective & Excellent Symposium”
  Gen. Manager (Int, Audit)BEML Ltd.
- “Very good Symposium”
  RR Girish Kumar (IPS Retd.) Group Head Ethics & Intelligence, GMR Group
- " Very Informative and an Eye Opener”
  A.K. Agrawal, Chief Enginer (Vig.) NHPC Ltd.
- "Meaningful workshop, case studies are very effective.”
  NK Bhola, Add Director, Serious Frauds Investigation, Ministry of Corp Affairs
- “Extremely useful and worthwhile symposium”
  Col N.M. Koshy, JGM(HR &Admin) SDB CISCO(INDIA) Ltd.
- “Good Seminar, in a short time. Case studies will help very much; sharing of
  experience will help in understanding frauds better”
  Sumit Makhija, Pricewaterhouse Coopers Pvt. Ltd.
- "Seminar in general was excellent. Case studies will be of tremendous help in
  creating awareness”
  D. Ganguly, Vice President-Works, J.K. Industries
- “The Seminar in general is very good and very effective. Real eye opener”
  N. Jain Chief Manager (Finance &Account) Shree Cement Ltd.

ONE POINT DESTINATION FOR CORPORATES

- Fraud Investigation
- System Evaluation & ERP Analysis
- Fraud Risk Management Strategy
- Digital Evidence Protection
- Protection of intellectual Property
- Legal Support
- Anti-Fraud Education
- Internal Audit Support

Institute of Forensic Accounting & Investigative Audit

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